



Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M12, Credebt Exchange® held Active RSA of EUR 99.43m, with EUR 66.82m fully allocated. Investors net redemptions were EUR 1.11m in the period with trading of EUR 16.98m+ and utilised all ETR.

Treasury collections of EUR 13.84m was c.18.00% below the total value of ETR traded during the month. The Exchange performance remains ahead of all prior years by c.6.217%

Profile, Performance & Trend			
Base Currency EUR €		Investabill ETR®	
Investment Region		Ireland, EMEA, UK & US	
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
	High Yield		
ETR Average Duration		73 Days*	
Currencies		GBP/EUR/USD	

*(Weighted Average)

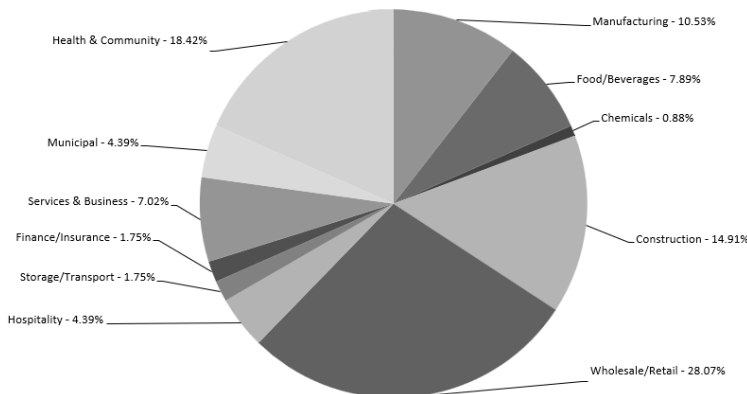
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Skanska Costain	X1Q
SPD Consultants	X1E
Nestle (Ireland)	X2A
HSE	Sovereign
Tarmac	X3B
Midland Quarry	X1Q
Cemex UK	X2B
Atradius	X1A
Cork City Council	Sovereign
Hanson UK	X3B

Top 10 Rated Investabill ETR®

Organisation	Rating
Nestle (Ireland)	D-1/X2A
Tarmac	D-3/X3B
Hanson UK	D-3/X3B
Cemex UK	D-2/X2B
Truck-Line GmbH	Q-1/X1Q
P McVey Mobile	Q-1/X1Q
Venuswood	Q-1/X1Q
Summerville Healthcare	Q-1/X1Q
Harvey Health	Q-1/X1Q
Aggregate Industries	Q-1/X1Q



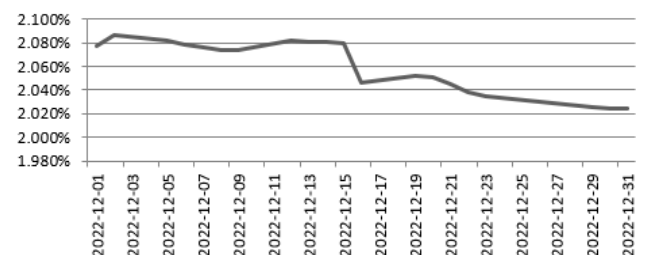
Trend

Standard/On-Demand Yield started at c.2.077% and eased down to end the month at 2.024%. Demand continues to remain below where it should be and more funding is required. Bank deposit yields are at 0.000%-0.500%, with the Trade Desk rates for Investors yield from ETR in M12 averaging c.3.000%. Total RSA was EUR 91.90m

Performance

2022-F/Y v 2021-F/Y was up 6.217% to finish the year-on-year results at EUR 222.40m in 2022 v 2021 at EUR 209.38m. Volumes remain down by 8.197% and Investors' redemptions reduced by c.3x to c.EUR 1.11m. Credebt® Index almost was below the average at 73 days. Creditors were c.6.7k+. A coal export shipment from Maputo Port, Mozambique to India was the largest single trade at c.EUR 1.25m w/ cargo valued at USD 3.85m as security.

Yield, M12-2022



† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time