July 2026

Monthly
ETR Briefing

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Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M07, Credebt Exchange® reported an Active RSA of EUR 44.86m, with EUR 75.45 m fully allocated. Investor redemptions decreased to EUR 0.04m, while trading activity for M07 totaled EUR 6.45m. Consistent with previous reports, all available ETR were fully utilised

Credebt Control® collections totaled EUR 7.99m, representing 23.88% of the total value of traded ETR. This will continue to be monitored in M08 of 2026

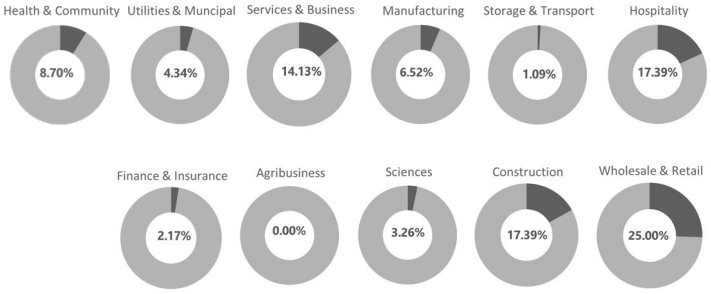
PROFILE, PERFORMANCE & TREND

Base Currency EUR	Investment ETR®
Investment Region	Ireland, EMEA, UK & US
High Yield - Fixed Income	Ireland, EMEA, UK & US
Credebt Index®	**69** (DSO weighted average days)
Currencies	GBP / EUR / USD

10 Largest Investabill ETR® Holdings

Organisation	Rating
EKFB	X1E
Cimpor UK	Q-1
Cork City Council	Sovereign
Atradius	X1A
Geogas Trading	X1E
Cork County	Sovereign
Wernick Buildings Limited	Q-1
Amazon Data Services	Q-1
M. & P. O'Sullivan	X1E
CBRE Global	Q-1

Performance

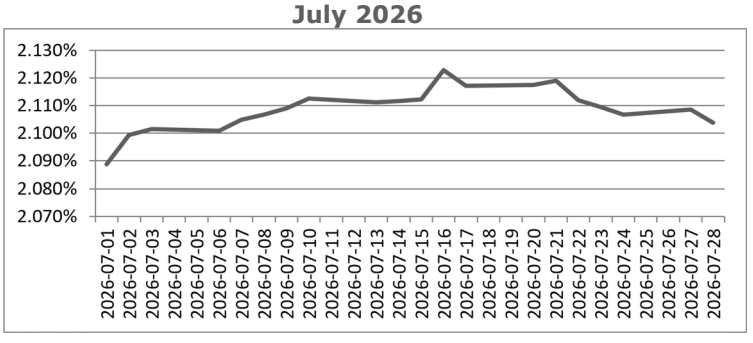


In 2026-M07, trading totaled EUR 6.45m, which is c. 68.63% lower than the EUR 20.56m recorded in 2025-M07. Trading volume increased by 15.67%, while the value-to-volume ratio continued to rise, reflecting an increase in the value and quality of traded ETR. Investor redemptions decreased to EUR 0.04m in M07 than the EUR 1.50m from the previous month. The Credebt® Index was recorded at 69 for M07. Demonstrating sustained performance, the Construction sector registered the largest trade in M07 at EUR 0.89m

Top 10 Rated Investabill ETR®

Organisation	Rating
Aggregate Industries	Q-1/X1Q
Sharptext Cork Limited	Q-1/X1Q
The Balfour Beatty Vinci JV	Q-1/X1Q
Summerville Healthcare	Q-1/X1Q
Harvey Healthcare	Q-1/X1Q
Detec Tag Retail	Q-1/X1Q
Chesire Ireland	Q-1/X1Q
Coolhull Farm	Q-1/X1Q
FBD Insurance Group	Q-1/X1Q
Coolhull Farm	Q-1/X1Q

Trend



ETR standard yield began the month at 2.089%. The rate increased in the beginning of M07 and continuous to increase in the middle of the month and reaching its highest point of the month at 2.122%. The rate then slowly decreased in the latter half of M07 to end the month at 2.103%. Investor demand remains below requirements. The Trade Desk continues to seek additional funding from its existing investor base. The new Equitabill ETS is expected to 'fill the gap'. The total RSA recorded for M07 was EUR 44.86m

† Investment quality is a combination of Investment Grade [IG] organisations & other creditworthy organisations, as determined by AIG and other credit rating providers, from time to time.

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