Monthly
ETR Briefing

September 2026

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Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M09, Credebt Exchange® reported an Active RSA of EUR 17.72m, with EUR 75.06 m fully allocated. Investor redemptions decreased to EUR 0.57m, while trading activity for M09 totaled EUR 7.25m. Consistent with previous reports, all available ETR were fully utilised

Credebt Control® collections totaled EUR 3.68m, representing 49.15% of the total value of traded ETR. This will continue to be monitored in M10 of 2026

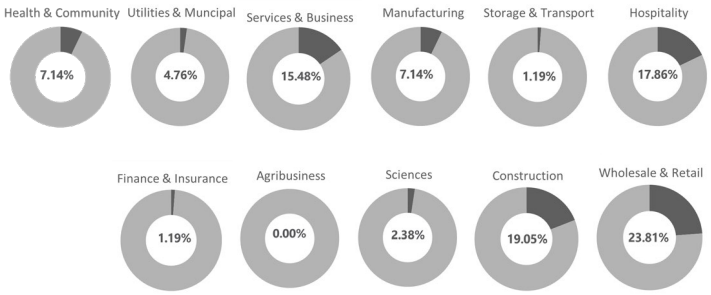
PROFILE, PERFORMANCE & TREND

Base Currency EUR	Investment ETR®
Investment Region	Ireland, EMEA, UK & US
High Yield - Fixed Income	Ireland, EMEA, UK & US
Credebt Index®	**69** (DSO weighted average days)
Currencies	GBP / EUR / USD

10 Largest Investabill ETR® Holdings

Organisation	Rating
EKFB	X1E
Cimpor UK	Q-1
Atradius	X1A
Geogas Trading	X1E
Cork County Council	X1E
CCP Building Products	E-1
Cork City Council	X1E
M. & P. O'Sullivan	X1E
F.J. Byrne and Company	X1E
BWG Food	X1Q
CBRE Group	X1A

Performance

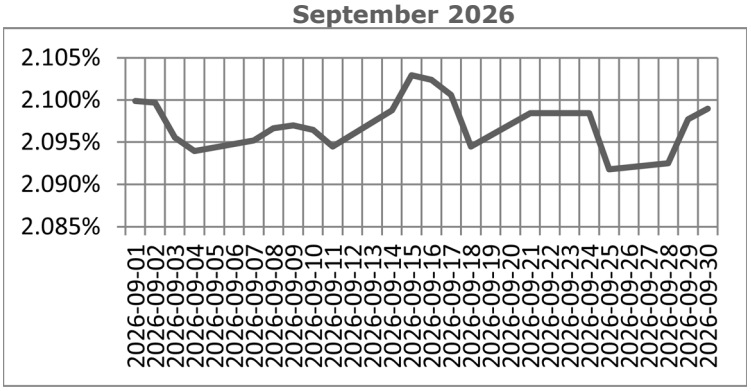


In 2026-M09, trading totaled EUR 7.25m, which is c. 10.892% lower than the EUR 8.13m recorded in 2025-M09. Trading volume decreased by 09.783%, while the value-to-volume ratio continued to rise, reflecting an increase in the value and quality of traded ETR. Investor redemptions decreased to EUR 0.57m in M09 than the EUR 1.0m from the previous month. The Credebt® Index was recorded at 69 for M09. Demonstrating sustained performance, the Construction sector registered the largest trade in M09 at EUR 0.93m

Top 10 Rated Investabill ETR®

Organisation	Rating
BWG Foods Unlimited	Q-1/X1Q
Midland Quarry Products	Q-1/X1Q
Vertex Roofing	Q-1/X1Q
Aggregate Industries	Q-1/X1Q
The Balfour Beatty	Q-1/X1Q
Springsisland Supermarket	Q-1/X1Q
Harvey Healthcare	Q-1/X1Q
Detec TagRetail	Q-1/X1Q
Summerville Healthcare	Q-1/X1Q
Coolhull Farm	Q-1/X1Q

Trend



ETR standard yield began the month at 2.070%. The rate fluctuated in the beginning of M06 before sharply increasing in the middle of the month and reaching its highest point of the month at 2.075%. The rate then slowly decreased in the latter half of M06 to end the month at 2.062%. Investor demand remains below requirements. The Trade Desk continues to seek additional funding from its existing investor

† Investment quality is a combination of Investment Grade [IG] organisations & other creditworthy organisations, as determined by AIG and other credit rating providers, from time to time.

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