



Investabill ETR® are fixed value Exchange Traded Receivables that are Loans or Bills issued under Contract for goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M06, Credebt Exchange® held RSA of EUR 212.7m, with EUR 14.88m allocated. EUR 0.65m of Investor redemptions were transacted. Trading for M06 totalled EUR 10.48m+ of trade, with all available ETR utilised.

Treasury performance at EUR 6.99m of settled ETR was below the trade volumes for the month.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
	High Yield		
ETR Average Duration			72 Days*
Currencies			GBP/EUR/USD

*(Weighted Average)

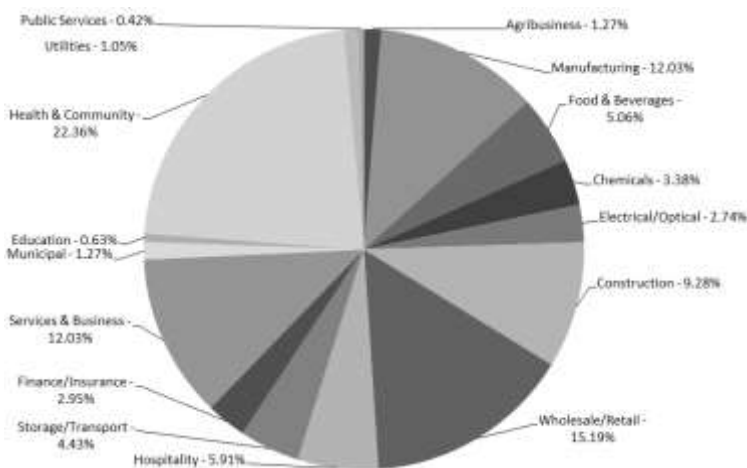
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Ticketmaster	X1E
Atradius	X1A
Euler Hermes	X1Q
HSE	Sovereign
Bouygues UK	X1Q
Huawei	X1Q
TJX	X1E
Britvic	X1Q
WME	X1E
Musgrave	X1Q

Top 10 Rated Investabill ETR®

Organisation	Rating
Amazon	D-1/X2A
Apple	D-1/X2A
Pfizer	D-1/X2A
Coca Cola	D-1/X2A
Three	Q-1/X1Q
Forward Direct	Q-1/X1Q
Shabra	Q-1/X1Q
Acacia	Q-1/X1Q
Odyssey	Q-1/X1Q
Sandfor Freight	Q-1/X1Q



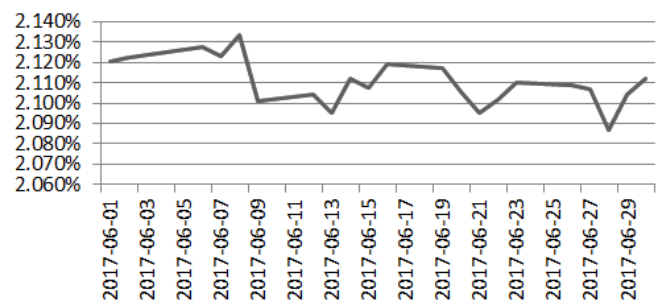
Trend

Yield fluctuated between 2.087% and 2.133% in the month. Originator demand is expected to increase again in M07 and prices were expected to rise in M07/M08. If this increase in supply continues, it will be the second rise in this Year. Current RPA capacity available for use in 2017 is EUR 212.7m+

Performance

2017-M06 v 2016-M06 trade value in the period showed a 8.74% increase. This is below the average annual growth rate of 70.00%+. 2017-M06 trade volumes were down by -4.252% on 2016-M06 volumes. Total creditors & debtors increased to c.3,500 in the month with total trade of EUR 10.48m. Highest single value trade was EUR 2.24m. Total RSA in the month also increased 2.18% to EUR 212.7m+

Yield, M06-2017



† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time