



Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M06, Credebt Exchange® held Active RSA of EUR 22.54m, with EUR 22.69m fully allocated. Investors net redemptions were EUR 0.24m in the period with trading of EUR 14.65m+ and all ETR utilised.

M06 Treasury performance at EUR 11.27m of settled ETR was below trading that was very brisk. This improvement in trading for the month will take time for Treasury to recover.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration			134 Days*
Currencies			GBP/EUR/USD

*(Weighted Average)

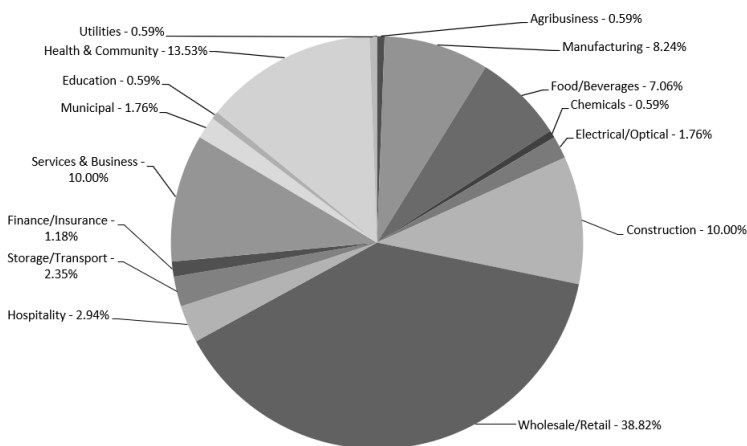
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Xuzhou Yunxis	X1Q
HSE	Sovereign
Huawei	X1Q
CBRE	X1Q
Atradius	X2A
Vodafone	X3B
Total Produce	X1Q
Central Distributors	X1Q
IJM Timber	X1Q
Platt & Reilly	X1Q

Top 10 Rated Investabill ETR®

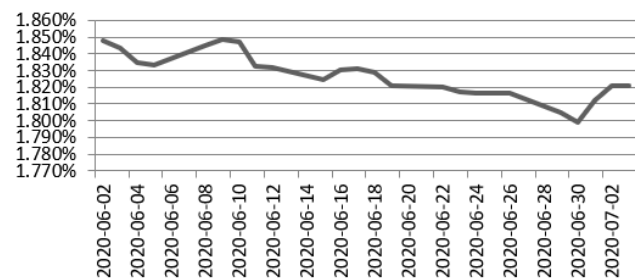
Organisation	Rating
Arben	Q-1/X1Q
MediaMath	Q-1/X1Q
Transport Supplies	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Brooks Thomas	Q-2/X1Q
Volkswagen	Q-1/X1Q
LSG/SKY	Q-1/X1Q
CISL	Q-1/X1Q
Huawei	Q-1/X1Q



Performance

2020-M06 v 2019-M06 showed a sharp increase in trade value of 21.83%, as the coronavirus lockdown eased. Trade volumes remained in a downward trend. Investor monthly withdrawals at c.EUR 0.24m were 'normal'. Another all-time high Credebt® Index at 134. The Exchange has returned to strong growth as predicted. Total credetors were c.6.0k. The largest trade was EUR 2.46m (on a PPE equipment trade).

Yield, M06-2020



Trend

Yield average started at c.1.850% and ended down at 1.821% and was 'flat' on M05. Although recovery and trade are strong, Investor yield has not yet risen. With markets in a recession the Exchange continues to seek and see a steady increase in new market, trade enquiries. Available RPA was EUR 22.54m+

† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time