



**CREDEBT  
EXCHANGE**

Performance to:-  
**31 August 2020**

Not For Use as a Public Offer  
**Investabill ETR®**

**Investabill ETR®** are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M08, Credebt Exchange® held Active RSA of EUR 19.71m, with EUR 24.50m fully allocated. Investors net redemptions were EUR 0.73m in the period with trading of EUR 13.24m+ and all ETR utilised.

M08 Treasury performance at EUR 12.74m of settled ETR was in line with Trading after the larger than usual trade values from M07. Collections are now in line and on par with trading.

## Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
	High Yield		
ETR Average Duration			118 Days*
Currencies			GBP/EUR/USD

\*(Weighted Average)

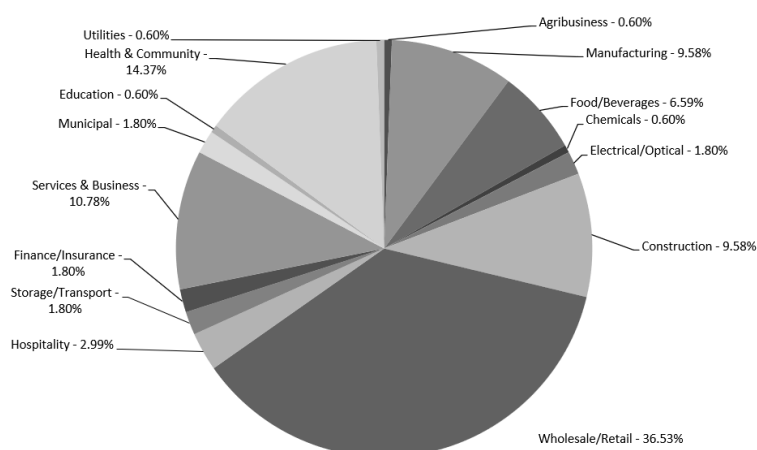
## Profile

### 10 Largest Investabill ETR® Holdings

Organisation	Rating
HSE	Sovereign
Huawei	X1Q
Portobello School	X1Q
Atradius	X2A
CBRE	X1Q
Vodafone	X3B
Etag	X1Q
M & P O' Sullivan	X1Q
Musgrave	X1Q
Cork City Council	Sovereign

### Top 10 Rated Investabill ETR®

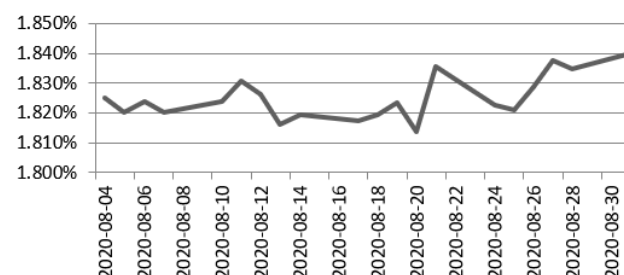
Organisation	Rating
MediaMath	Q-1/X1Q
Transport Supplies	Q-1/X1Q
Paramount 21	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Brooks Thomas	Q-2/X1Q
Volkswagen	Q-1/X1Q
Tipperary Co-Op	Q-1/X1Q
Harvey Healthcare	Q-1/X1Q
Truck Line GmbH	Q-1/X1Q



## Performance

2020-M08 v 2019-M08 again saw an increase in trade value of almost 100.00% as more of the PPE trades washed through the system. At the same time, Trade volumes continued to remain low. Investor monthly withdrawals were higher than usual at c.EUR 0.73m. The Credebt® Index eased back by six days to 118 as the Exchange continues its projected growth. Total credetors were c.6.1k. The largest single value trade was EUR 2.27m (again, this was on PPE equipment).

### Yield, M08-2020



## Trend

Yield made a slight gain to the positive starting at c.1.825% and ending the period over 1.840%. Even allowing for seasonality, trade remained strong and Investor yield remains low and stable. Recessionary markets saw the Exchange continue its new market strategies to sustain its strong performance in international trade finance. RSA was EUR 19.71m+

† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time