



Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M07, Credebt Exchange® held Active RSA of EUR 17.18m, with EUR 31.82m fully allocated. Investors net redemptions were EUR 0.56m in the period with trading of EUR 22.07m+ and all ETR utilised.

Treasury collections at EUR 27.55m of settled ETR was c.25.00% ahead of Trading. Consistently strong trading suggests that an increase on 2020's Y/E results is possible.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration			86 Days*
Currencies			GBP/EUR/USD

*(Weighted Average)

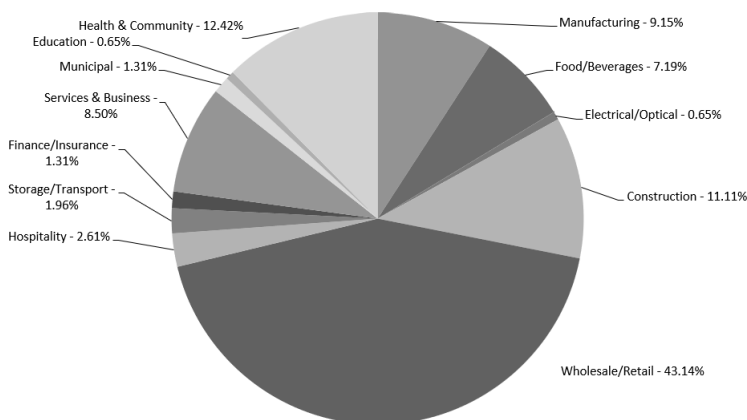
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Cork City Council	Sovereign
Atradius	X2A
HSE	Sovereign
Etag	X1Q
Vodafone	X3B
IJM Timber	X1Q
LSG/Sky Chef	X1Q
Shepherd Building Group	X1E
B-Pods	X1Q
Pfizer	X2A

Top 10 Rated Investabill ETR®

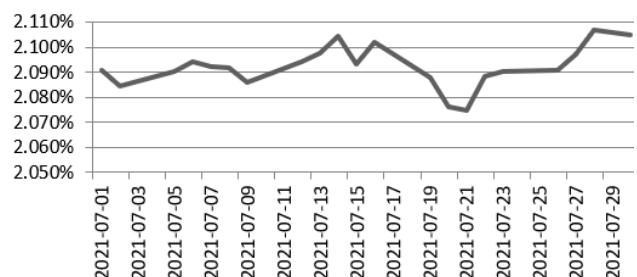
Organisation	Rating
Pfizer	D-1/X2A
Media Math	Q-1/X1Q
Transport Supplies	Q-1/X1Q
Paramount 21	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Fleet Factors	Q-1/X1Q
Brooks Thomas	Q-1/X1Q
Ceiling & Allied Services	Q-1/X1Q
Tipperary Co-Op	Q-1/X1Q
Summerville Healthcare	Q-1/X1Q



Performance

2020-M07 v 2021-M07 remained strong but failed to beat the value of PPE trades in July of 2020. Although trade volumes were up by c.7.00%, year-on-year 2021-H1 v. 2020-H1 is behind by almost 8.00%. Investors' withdrawals remain stable and consistent at c.EUR 0.56m. The Credebt® Index again decreased slightly to 86 and is c.30.00% lower than 2020-07. Total credetors remained at c.6.4k+. The largest trade was in shipping at EUR 3.20m

Yield, M07-2021



Trend

Yield started in July at c.2.091% and continued the overall increase from June ending at 2.105% for the month. Continued negative bank yields of c.1.000% makes an overall c.2.750% positive yield from ETR good for any short-term Investor. The Leasabill ETR® 3-Year market re-opened with limited results for the month. Total RSA was EUR 17.18m+

† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time