



Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M10, Credebt Exchange® held Active RSA of EUR 67.65m, with EUR 53.94m fully allocated. Investors net redemptions were EUR 2.17m in the period with trading of EUR 22.14m+ and all ETR utilised.

Treasury collections at EUR 19.09m of settled ETR was c.16.00% less than the Traded ETR. Continued strong trading moves toward the possibility of meeting the 2021 budget.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration			106 Days*
Currencies			GBP/EUR/USD

*(Weighted Average)

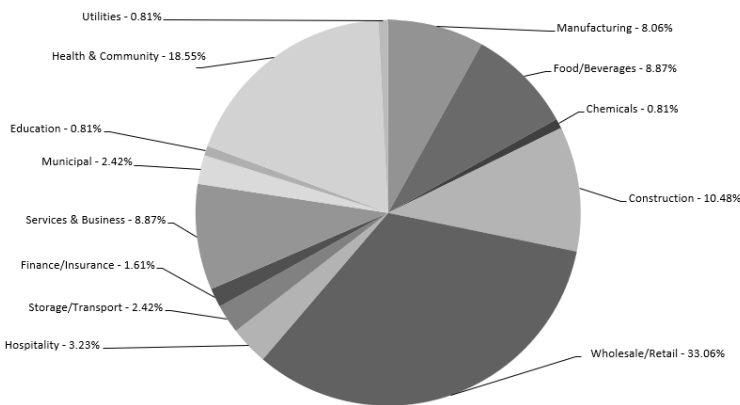
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Cork City Council	Sovereign
HSE	Sovereign
CBRE	X1Q
G.H. Lett	X1Q
Atradius	X1A
Vodafone	X3B
Al Cielo	X1E
M. & P. O'Sullivan	X1E
Shepherds Building	X1Q
LMC Modular	X1Q

Top 10 Rated Investabill ETR®

Organisation	Rating
Pfizer	D-1/X2A
Media Math	Q-1/X1Q
Transport Supplies	Q-1/X1Q
Paramount 21	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Fleet Factors	Q-1/X1Q
Harvey Healthcare	Q-1/X1Q
Goatsbridge Fish	Q-1/X1Q
Dunnes Stores	Q-1/X1Q



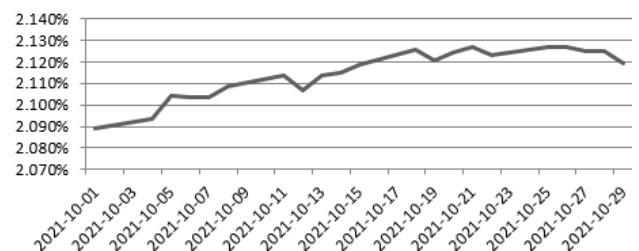
Trend

Standard Yield started again at c.2.089%, increased and grew steadily ending the month on 2.119%. Trade Desk maintained the Fixed Yield at 3.000%. With bank yields of negative c.1.000%, overall Investors saw c.3.750% positive yield from ETR. Investors appetite for Leasabill ETR® 3-Year 4.000% rose during the month. Total RSA was EUR 67.65m+

Performance

2020-M10 v 2021-M10 continues to be strong and greater in value by some 66.42%. Volumes was significantly down by 47.39% and overall 2021 YTD v 2020 trade is up 17.23%. Another spike in Investors' withdrawals at c.EUR 2.17m as more moved from Investabill® to Leasabill®. The Credebt® Index jumped back up to 106. Total credtors rose c.6.5k+. The largest trade was a shipping grain trade at EUR 3.71m

Yield, M10-2021



† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time