

Monthly ETR Briefing



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Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M05, Credebt Exchange® reported an Active RSA of EUR 16.96m, with EUR 76.70 m fully allocated. Investor redemptions increased to EUR 1.50m, while trading activity for M06 totaled EUR 4.87m. Consistent with previous reports, all available ETR were fully utilised

Credebt Control® collections totaled EUR 8.46m, representing 73.83% of the total value of traded ETR. This will continue to be monitored in M07 of 2026

PROFILE, PERFORMANCE & TREND

Base Currency EUR

Investment ETR®

Investment Region

Ireland, EMEA, UK & US

High Yield - Fixed Income

Ireland, EMEA, UK & US

Credebt Index®

71 (DSO weighted average days)

Currencies

GBP / EUR / USD

10 Largest Investabill ETR® Holdings

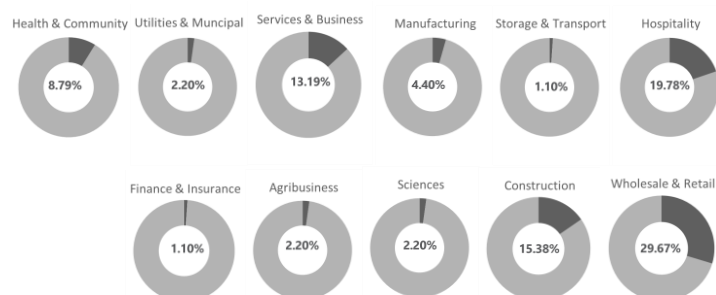
Organisation

EKFB
Atradius
Cork City Council
Geogas Trading
CBRE Group
Iceland Food Limited
United Hardware Company
Aggregated Industries
Springisland Supermarket
M. & P. O'Sullivan
Plassev Food

Rating

X1E
X1A
Sovereign
X1E
X1A
Q-1
X1E
X1Q
X1Q
X1E
X1Q

Performance



In 2026-M06, trading totaled EUR 4.87m, which is c. 15.98% lower than the EUR 5.79m recorded in 2025-M06. Trading volume decreased by 09.94%, while the value-to-volume ratio continued to rise, reflecting an increase in the value and quality of traded ETR. Investor redemptions increased to EUR 1.50m in M06 than the EUR 0.37m from the previous month. The Credebt® Index was recorded at 71 for M06. Demonstrating sustained performance, the Construction sector registered the largest trade in M06 at EUR 0.32m

Top 10 Rated Investabill ETR®

Organisation

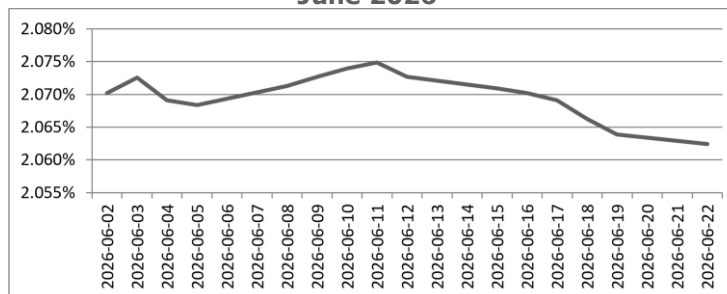
Midland Quarry Products
Aggregate Industries
Springisland Supermarket
The Balfour Beatty Vinci JV
Summerville Healthcare
Harvey Health Care
Detec Tag Retail
Cheshire Ireland
Mercy University
Coolhull Farm

Rating

Q-1/X1Q
Q-1/X1Q
Q-1/X1Q
Q-1/X1Q
Q-1/X1Q
Q-1/X1Q
Q-1/X1Q
Q-1/X1Q
Q-1/X1Q
Q-1/X1Q

Trend

June 2026



ETR standard yield began the month at 2.070%. The rate fluctuated in the beginning of M06 before sharply increasing in the middle of the month and reaching its highest point of the month at 2.075%. The rate then slowly decreased in the latter half of M06 to end the month at 2.062%. Investor demand remains below requirements. The Trade Desk continues to seek additional funding from its existing investor base. The new Equitabill ETS is expected to 'fill the gap'. The total RSA recorded for M06 was EUR 16.96m

† Investment quality is a combination of Investment Grade [IG] organisations & other creditworthy organisations, as determined by AIG and other credit rating providers, from time to time.